



June 10, 2010

Mr. Jim McRell  
Senior Farm Manager  
Farmers National Company  
1698 Knox Highway 12  
Dahinda, IL 61428

Re: Need for subdivision development

Dear Mr. McRell,

Galesburg Regional Economic Development Association (GREDA) is pleased to know that you are interested in pursuing the possibility of developing a residential subdivision. There is a definite need for more housing in the Galesburg area and your proposal for such a project using the Burgland property is a viable option.

We encourage you to work closely with the City of Galesburg which has a loan program to fund a single family residential subdivision and assist in covering the costs of the needed infrastructure improvements. We also encourage you to file for a pre-annexation agreement with the City of Galesburg outlining what features the subdivision will have with amenities and the marketing of amenities. This plan would include number of residential lots, land offered, unique opportunities for the City of Galesburg and subdivision developer, and the extension of Bunker Links Municipal Golf Course onto the subdivision. We would further recommend that if the City concurs regarding the need of the development of the golf course this should be a joint development between the City and the developer. A pre-annexation agreement would clearly and succinctly outline what incentives and commitments the City is willing to make.

We would be happy to assist you in any way we can through this process. Our staff is available and ready to help you as needed. Good luck to you in this venture.

Sincerely,

Greg Mangieri, President